

Calculation of Fixed Debt-to-Income Ratio



Gross Monthly Household Income (all sources of income)

(1) _____

Monthly Household Debt Payments

Rent/Mortgage payment _____

Installment loans

Car Payment _____

Student loan _____

Personal loans _____

Other _____

Revolving Debt

Credit Card Debt

(Total minimum required payments) _____

Other Debt obligations _____

TOTAL FIXED DEBT OBLIGATIONS

(2) _____

[Divide total debts (line 2) by household income (line 1)]

FIXED Debt to Income Ratio

(3) _____